

N G INDUSTRIES LIMITED

CIN : L74140WB1994PLC065937

Regd. Office: 1st Floor, 37A, Southern Avenue, (Renamed as Dr Meghnad Saha Sarani) Kolkata – 700 029
Audited Financial results for the Quarter and Year Ended 31st March, 2017

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Audited
	<u>PART I</u>					
1	a) Net Sales/ Income from Operations	441.89	421.06	429.54	1728.07	1693.02
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations	441.89	421.06	429.54	1728.07	1693.02
2	Expenditure					
	a) Increase/decrease in stock in trade & W.I.P.	-	-	-	-	-
	b) Consumption of Raw Materials	72.06	74.76	84.95	275.20	267.16
	c) Purchase of Traded Goods	58.66	50.30	57.83	219.62	223.12
	d) Employees Cost	35.34	29.89	29.32	128.40	112.47
	e) Professional Services Fees	150.50	120.73	130.37	515.99	475.41
	f) Depreciation	15.75	14.49	15.11	57.22	58.09
	g) Other Expenditure	72.28	77.88	71.28	306.97	307.52
	Total Expenditure	404.59	368.05	388.86	1503.40	1443.77
3	Profit from Operations before Other Income, Interest and Exceptional Items	37.30	53.01	40.68	224.67	249.25
4	Other Income	11.77	11.02	(2.45)	(1.79)	(6.80)
5	Profit before Interest and Exceptional Items	49.07	64.03	38.23	222.88	242.45
6	Interest	0.18	0.20	0.23	0.76	0.84
7	Profit after Interest but before Exceptional Items	48.89	63.83	38.00	222.12	241.61
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax	48.89	63.83	38.00	222.12	241.61
10	Tax Expense					
	a) Current Tax	12.95	17.60	12.90	74.45	81.90
	b) Deferred Tax	1.44	1.44	1.38	5.82	4.75
	c) Income Tax of Earlier years	-	-	-	(0.08)	1.83
11	Net Profit(+)/ Loss (-) from Ordinary Activities after Tax	34.50	44.79	23.72	141.93	153.13
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period	34.50	44.79	23.72	141.93	153.13
14	Paid-up equity share capital (Face Value of Rs.10/- per Share)	335.05	335.05	335.05	335.05	335.05
15	Reserve excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	1111.55	1110.76
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items	1.03	1.34	0.71	4.24	4.57
	b) Basic and diluted EPS after Extraordinary items	1.03	1.34	0.71	4.24	4.57



N G INDUSTRIES LIMITEDRegd. Office: 1st Floor, 37A, Southern Avenue, (Renamed as Dr Meghnad Saha Sarani) Kolkata – 700 029**Audited Standalone Statement of Assets and Liabilities as at 31st March, 2017**

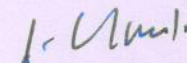
(Rs. In Lakhs)

Particulars	As at 31.03.2017	As at 31.03.2016
EQUITY AND LIABILITIES		
Shareholders funds		
Share Capital	335.05	335.05
Reserves and Surplus	1111.55	1110.76
Sub total – Shareholders funds	1446.60	1445.81
Current Liabilities		
Short term borrowings	190.84	117.39
Other current liabilities	16.88	15.19
Short term provisions	141.14	142.59
Sub total – Current liabilities	348.86	275.17
Total Equity and Liabilities	1795.46	1720.98
ASSETS		
Non Current Assets		
Fixed Assets	490.08	486.96
Non current Investments	915.53	888.75
Long term loans and advances	103.00	107.42
Deferred tax assets (net)	17.27	23.09
Sub total – Non current assets	1525.88	1506.22
Current Assets		
Inventories	79.93	75.96
Trade Receivable	42.26	29.58
Cash and Cash Equivalent	130.81	102.46
Short term loans and advances	16.58	6.76
Sub total – Current assets	269.58	214.76
Total Assets	1795.46	1720.98

Notes :

1. The above results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 29th May, 2017.
2. The Company operates only in one business Segment.
3. The figures for the quarters ended 31st March 2017 are the balancing figures of audited figures in respect of the full financial year and the published year to date figures up to the third quarter of respective financial year.
4. The Board of Directors has recommended a Dividend of Rs.3.50 per share for the year ended 31st March, 2017, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
5. Previous year /quarter figures have been regrouped/recast, wherever necessary.

For and on behalf of the Board



(RAJESH GOENKA)
Whole time Director
DIN-00157319

Place : Kolkata
Date : 29.05.2017

M.R.SINGHWI & COMPANY
CHARTERED ACCOUNTANTS

34A, Metcalfe Street, Kolkata – 700 013
Phone: 22119606/4366 Fax : 2211 1697
Email: mrsinghwi.co@gmail.com

Auditors' Report on Quarterly Financial Results and Year to Date Results of N.G.INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
N.G.INDUSTRIES LIMITED

1. We have audited the accompanying Statement of financial results of **N.G.Industries Limited** ("the Company") for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the board of Directors, has been prepared on the basis of the related financial statement which are in accordance with the Accounting standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issue thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit.

2. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion

3. In our opinion and to the best of our information and according to the explanations given to us Statement.

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 in this regards; and Disclosers Requirement) Regulations, 2015 and

(ii) give a true and fair view in conformity with the aforesaid Accounting Standard and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2017

4 The Statement includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures of the full financial year and the audited year to data figures up to the third quarter of the current financial year which were subject to limited review by us.

For and on behalf of

M.R.SINGHWI & CO
Chartered Accountants
Firm Registration Number: 312121E

M. Singhwi
CA. M.R.SINGHWI
Partner
Membership Number: 050650



Place: Kolkata
Date: 29.05.2017

N. G. INDUSTRIES LTD.

CIN-L74140 WB 1994 PLC 065937

1st Floor, 37A Southern Avenue, Kolkata-700 029
(Renamed as Dr. Meghnad Saha Sarani)

Ph: +91 8017520040, 033 24197542
fax: 033 2464 6390
email: ngmail@vsnl.com
website: www.ngind.com

Date : 29th May 2017

FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the company :	N G Industries Ltd.
2.	Annual financial statements for the year ended	31 st March, 2017 (Standalone)
3.	Type of Audit observation	Un- modified
4.	Frequency of observation	Not Applicable

R. Goenka

Rajesh Goenka
(Whole Time Director)

DIN: 00157319

M. R. Singhwi

Partner, M/s. M.R. Singhwi & Co.
Chartered Accountants
Firm's Registration No : 312121E
M R Singhwi
Membership No : 050650

Santosh Kumar Thakur

Santosh Kumar Thakur
(Chief Financial Officer)

Jagdish Chand Kumbhat

Jagdish Chand Kumbhat
(Chairman, Audit Committee)

DIN: 00005412



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fax: 033 2464 6390
email: ngmail@vsnl.com
website: www.ngind.com

Dated -29.05.2017

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code No. 530897

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

Scrip Code No. 10024075

Sub: Declaration pursuant to regulation 33(3)(d) of SEBI(Listing Obligations and disclosure requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance with the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/S. M.R. Singhwi & Co., Chartered Accountant (Firm Registration No.-312121E) , Statutory Auditors of the Company have issued an Audit report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2017.

Kindly take the above in your record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd.



Rajesh Goenka
Chairman & Whole Time Director
DIN: 00157319